



COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary

April 2023



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM



Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

EXECUTIVE DIRECTION
Bernardo Hernández San Juan



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DE INDUSTRIA, COMERCIO
Y TURISMO

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DE ESTUDIOS Y EVALUACIÓN DE INSTRUMENTOS
DE POLÍTICA COMERCIAL

EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

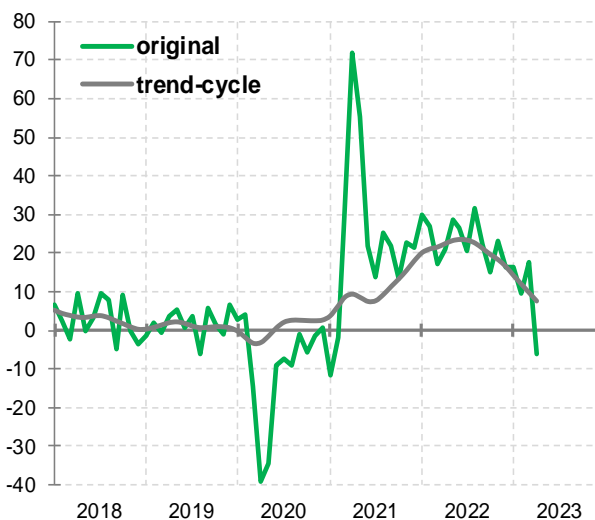
April 2023

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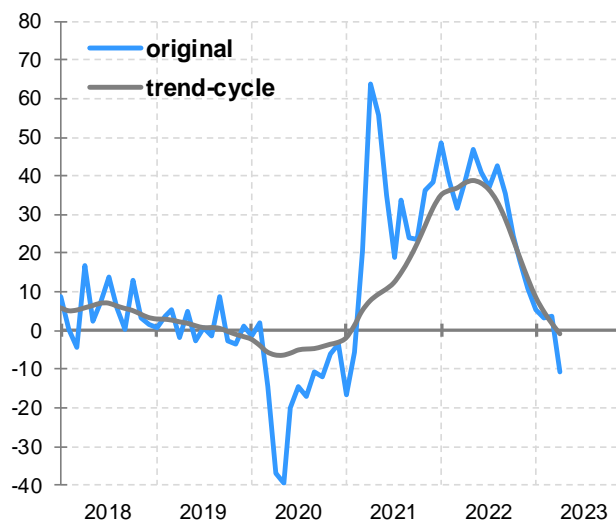
APRIL 2023

In April 2023, **Spain's exports decreased by 6.3%** year-on-year in nominal terms to 29,342.4 million euros, and **imports fell by 10.6%** to 33,717.8 million euros. With seasonally adjusted data, exports descended by 3.5% year-on-year, and imports by 7.7%. In **real terms**, exports diminished by 10.6% year-on-year, as export prices augmented by 4.8%, and imports fell by 7.9%, as import prices diminished by 2.9%. In nominal terms on a **month-on-month** basis, exports decreased by 24.6%, and imports by 13.7%. With seasonally adjusted data, exports fell by 8.9% month-on-month and imports by 1.7%.

Exports (% year-on-year)

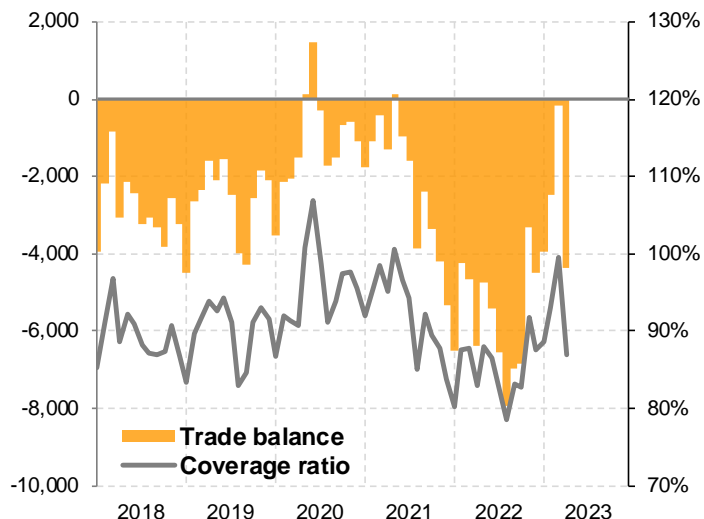


Imports (% year-on-year)



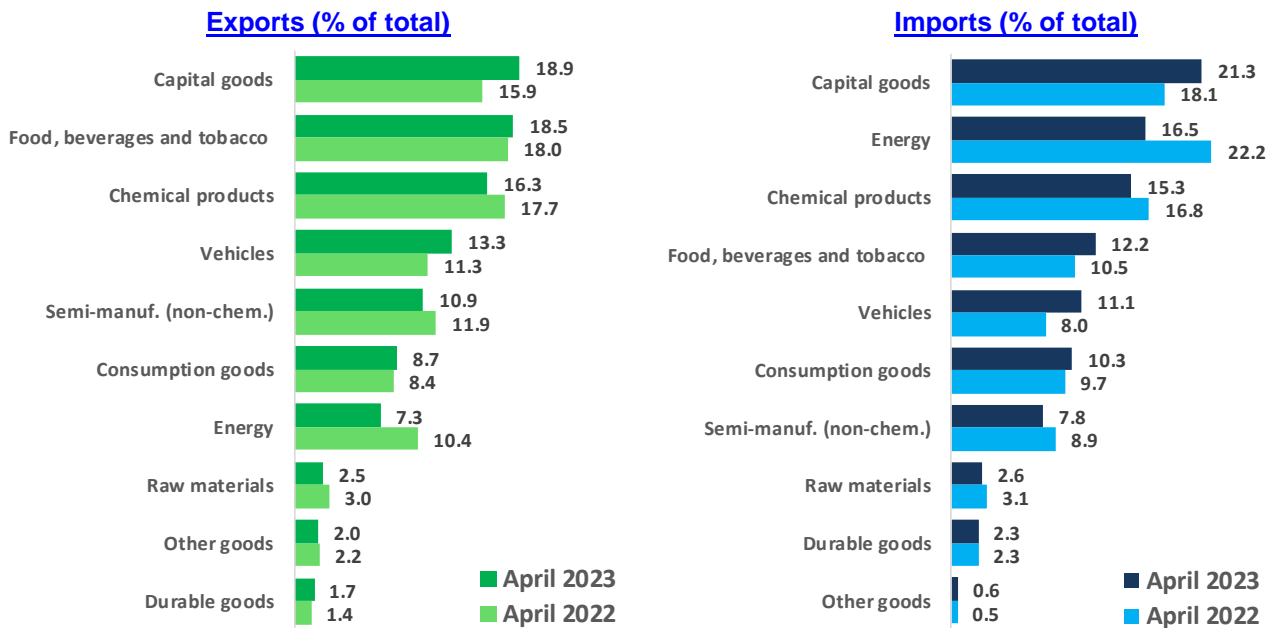
Spain's **trade balance** registered a deficit of 4,375.4 million euros, down from a deficit of 6,394.4 million euros in April 2022 (provisional data). The export/import **coverage ratio** reached 87.0%, 4.0 percentage points higher than in the same month of 2022 (83.0% in April 2022 with provisional data). The **non-energy trade balance** reached a deficit of 952.8 million euros, down from a deficit of 1,291.4 million in the same month of 2022. The **energy trade deficit** fell to 3,422.6 million euros (compared to a deficit of 5,103.0 million euros in April 2022).

Trade balance (M€) and coverage ratio (%)



Sectoral data

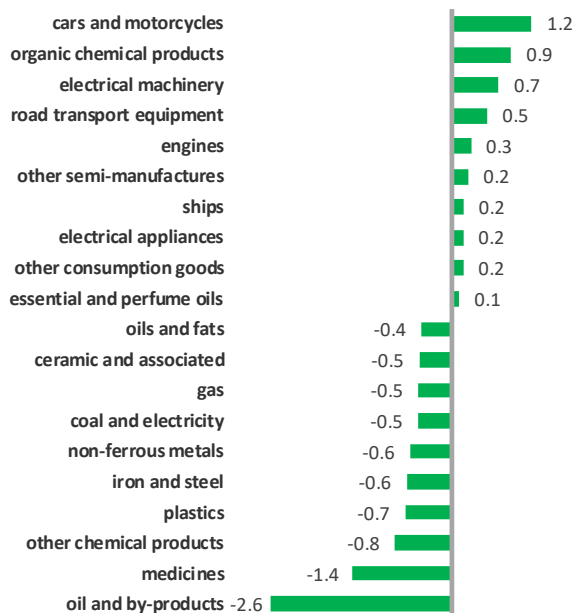
Spain's **main exporting sectors** in April 2023 were *capital goods* (representing 18.9% of total exports and rising by 12.0% year-on-year), *food, beverages and tobacco* (18.5% of total, declining by 3.6%), *chemical products* (16.3% of total, falling by 13.8%) and *vehicles* (13.3% of total, increasing by 10.4%).



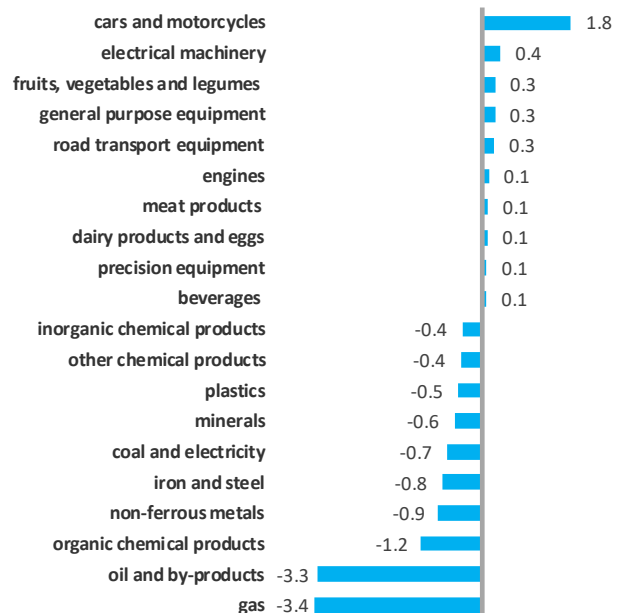
The most significant sectors of Spain's imports were *capital goods* (representing 21.3% of total imports and increasing by 5.3% year-on-year), *energy* (16.5% of total, diminishing by 33.4%), *chemical products* (15.3% of total, falling by 18.7%) and *food, beverages and tobacco* (12.2% of total, advancing by 4.5%).

Among subsectors, the largest positive contributions to the annual change in Spain's exports in April 2023 (down by 6.3%) came from *cars and motorcycles* (1.2 points), *organic chemical products* (0.9 points) and *electrical machinery* (0.7 points). The major negative contributions corresponded to *oil and by-products* (-2.6 points), *medicines* (-1.4 points) and *other chemical products* (-0.8 points).

Exports (top/bottom contrib. to annual change, p.p.)



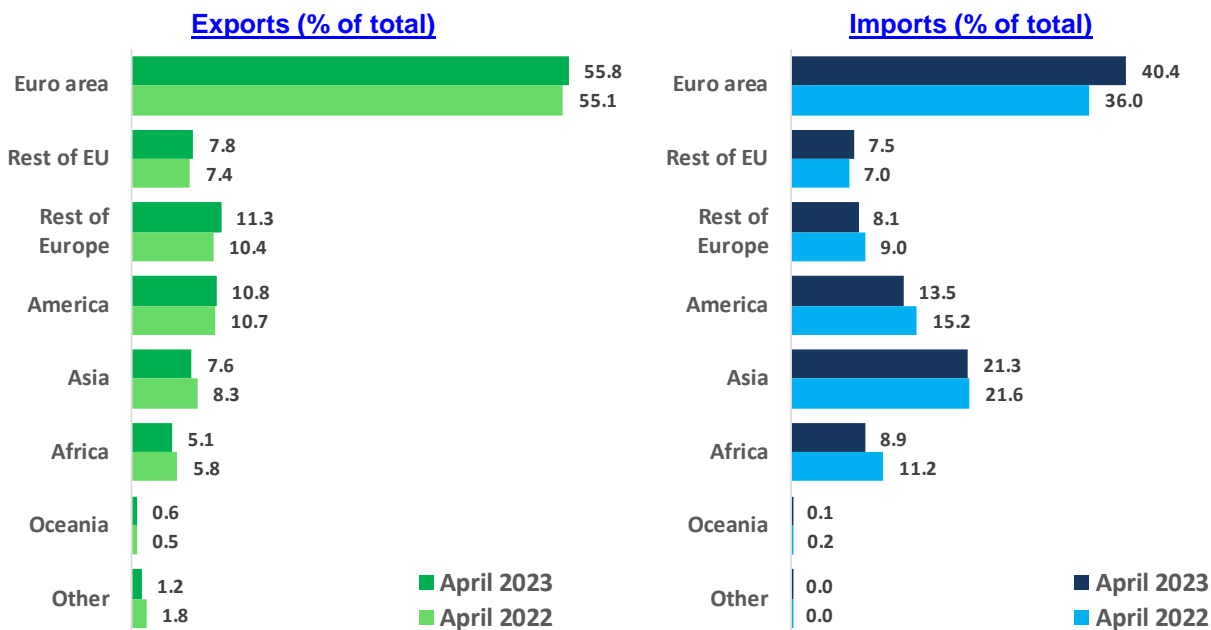
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in April 2023 (down by 10.6%) were *cars and motorcycles* (1.8 points), *electrical machinery* (0.4 points) and *fruits, vegetables and legumes* (0.3 points). The major negative contributions corresponded to *gas* (-3.4 points), *oil and by-products* (-3.3 points) and *organic chemical products* (-1.2 points).

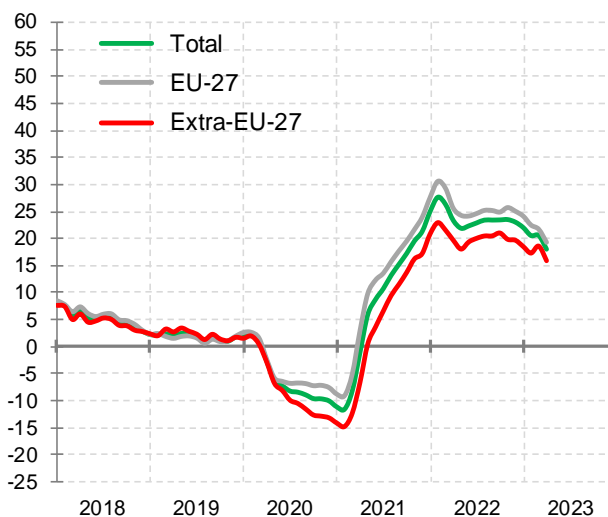
Geographic data

Exports to the **European Union** accounted for 63.5% of total exports in April 2023 (up from 62.5% in April 2022) and decreased by 4.8% year-on-year. Exports to the **euro area** ran at 55.8% (up from 55.1% in April 2022) and dropped by 5.2%. Exports to **non-EU countries** represented 36.5% of total exports (down from 37.5% in April 2022) as they fell by 8.8% year-on-year.

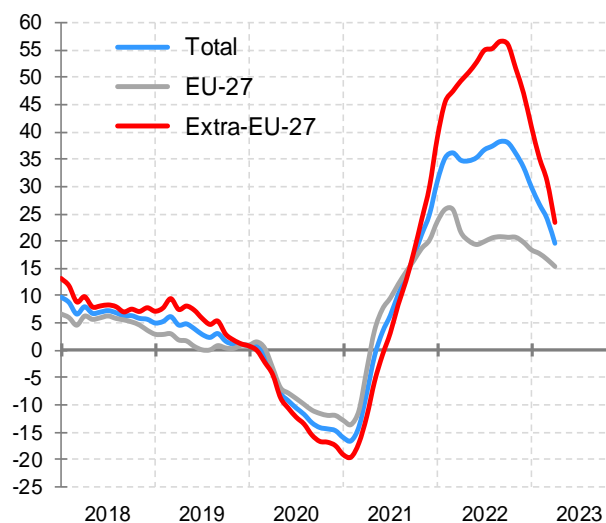


Imports from the **European Union** amounted to 48.0% of total imports in April 2023 (up from 42.9% in April 2022) and remained stable (0.0% year-on-year). Imports from the **euro area** represented 40.4% (up from 36.0% in April 2022) and increased by 0.5%. Imports from **non-EU countries** accounted for 52.0% of total imports in April 2023 (down from 57.1% in April 2022) as they diminished by 18.5% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)

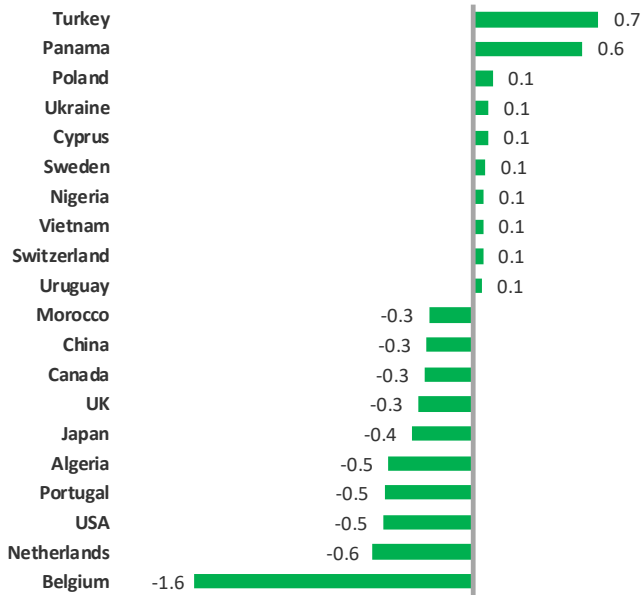


% YoY rates over rolling 12-month sum with provisional data.

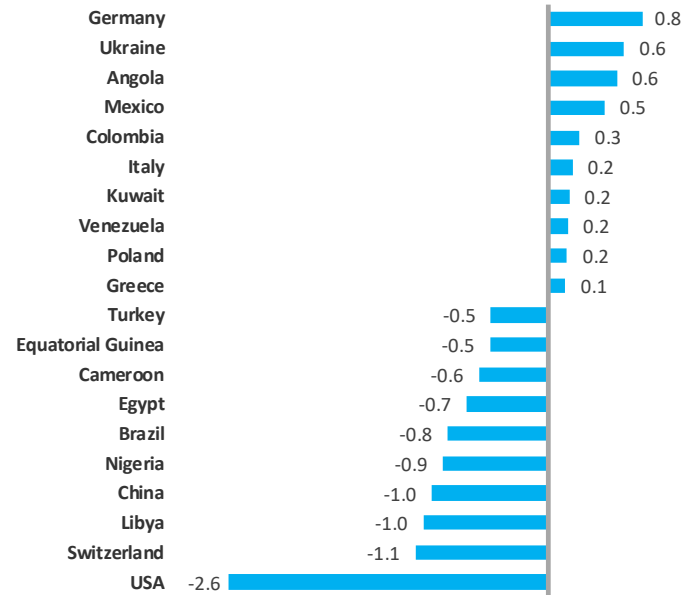
Trade balance with the European Union showed in April 2023 a surplus of 2,468.9 million euros (down from a surplus of 3,394.0 million in April 2022) and a surplus of 2,731.1 million euros with the euro area (3,700.7 million surplus in April 2022). **Trade deficit with the rest of the world** decreased to 6,844.3 million euros (from a deficit of 9,788.4 million euros in April 2022).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in April 2023 (down by 6.3%) were Turkey (0.7 percentage points), Panama (0.6 percentage points), Poland (0.1 points) and Ukraine (0.1 points). Those destinations with the largest negative contributions were Belgium (-1.6 points), the Netherlands (-0.6 points), the United States (-0.5 points) and Portugal (-0.5 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in April 2023 (down by 10.6%) were Germany (0.8 percentage points), Ukraine (0.6 points), Angola (0.5 points) and Mexico (0.5 points). The destinations with the largest negative contributions were the United States (-2.6 points), Switzerland (-1.1 points), Libya (-1.1 points) and China (-1.0 points).

International data

In comparison to other geographical areas, Spain's exports of goods decreased by 6.3% year-on-year in April. Within the European Union, exports also fell in Germany (-1.8%), but those of France increased (0.6%). Outside the European Union, the United Kingdom exports expanded by 5.0%, China's by 16.8% and Japan's by 2.6%, while those of the United States fell by 6.1%.

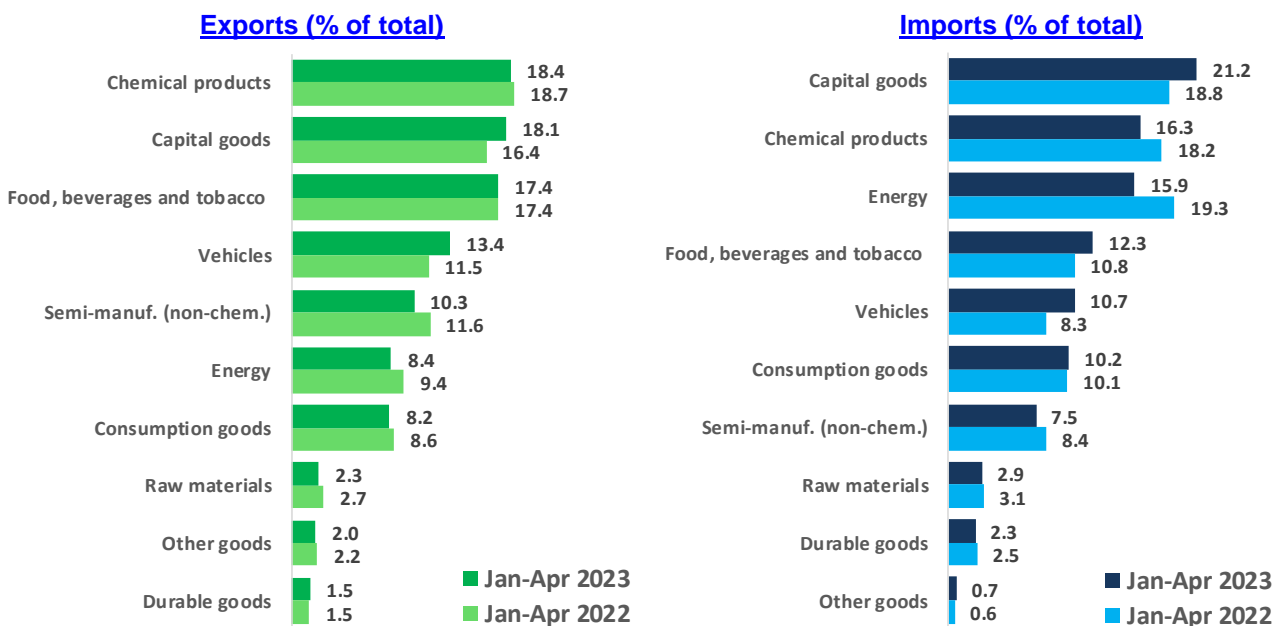
JANUARY - APRIL 2023

Spain's exports increased by 9.2% in the period of January-April 2023 compared to the same period of 2022 to 132,026.3 million euros, and imports grew by 0.2% year-on-year to 142,980.0 million euros. In real terms, exports remained stable, as export prices also rose by 9.2%, whereas imports decreased by 4.4% year-on-year, as import prices advanced by 4.8%.

Spain's trade deficit decreased to 10,953.7 million euros (deficit of 21,810.9 million euros in the same period of 2022). The export/import **coverage ratio** reached 92.3%, 7.6 percentage points higher than in the same period of 2022 (84.7%, provisional data). The **non-energy trade balance** reached a surplus of 686.5 million euros, in contrast to a deficit of 5,655.6 million euros in January-April 2022, whereas the **energy trade deficit** decreased to 11,640.3 million euros.

Sectoral data

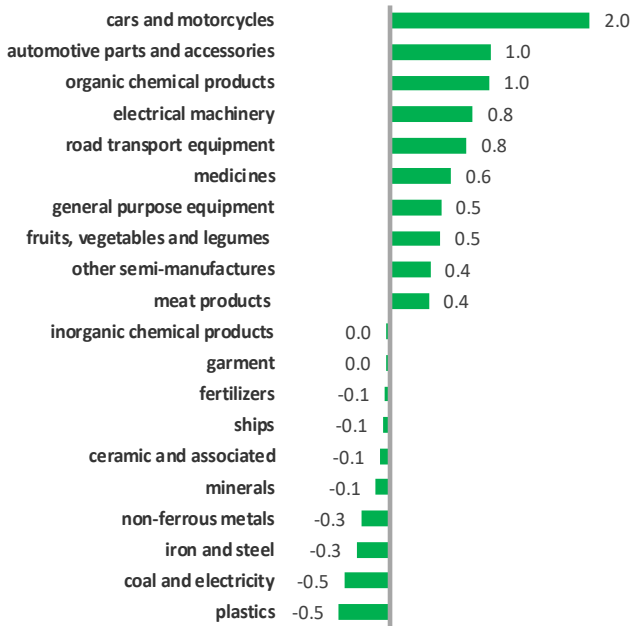
Spain's **main exporting sectors** in the period of January-April were *chemical products* (representing 18.4% of total exports, increasing by 7.3% year-on-year), *capital goods* (18.1% of total, rising by 20.5%), *food, beverages and tobacco* (17.4% of total, advancing by 9.2%) and *vehicles* (13.4% of total, surging by 26.5%)



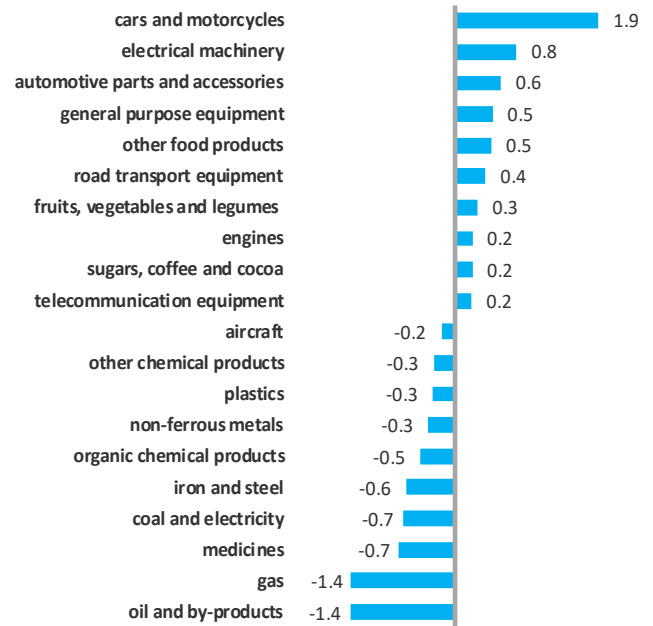
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.2% of total and growing by 12.7% year-on-year), *chemical products* (16.3% of total imports, declining by 10.2%), *energy* (15.9% of total imports, dropping by 17.6%) and *food, beverages and tobacco* (12.3% of total imports, advancing by 14.7%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** (up by 9.2%) were *cars and motorcycles* (2.0 percentage points), *automotive parts and accessories* (1.0 points) and *organic chemical products* (1.0 points). On the other hand, the major negative contributions by subsectors corresponded to *plastics* (-0.5 points), *coal and electricity* (-0.5 points) and *iron and steel* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



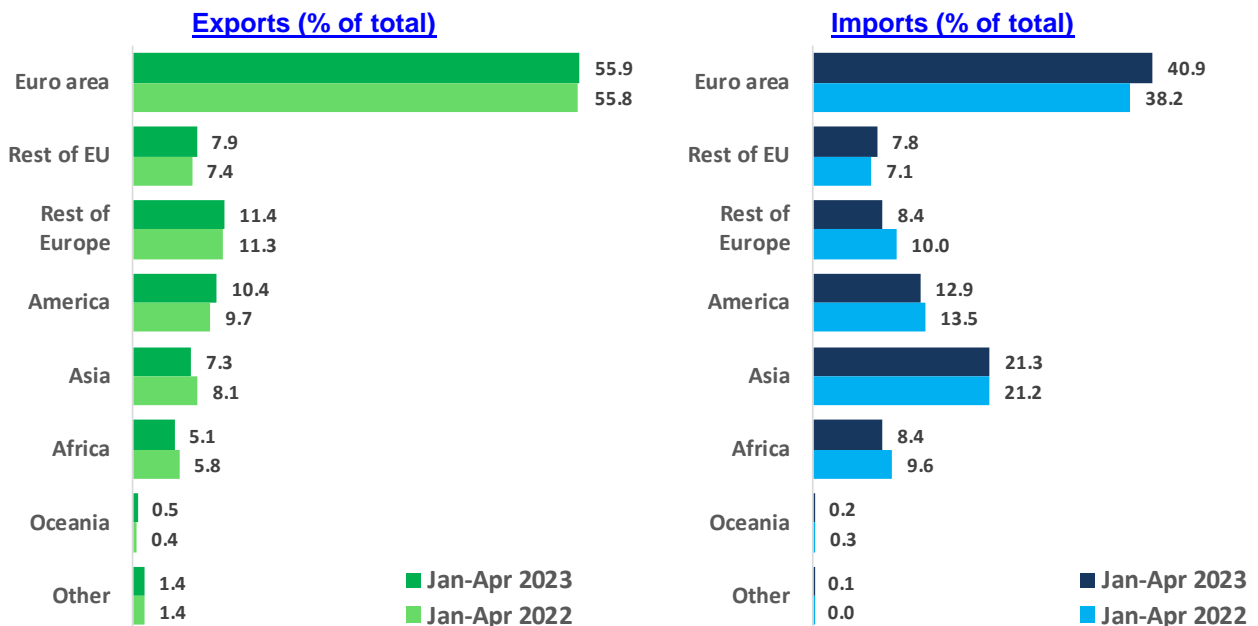
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-April 2023 (up by 0.2%) were *cars and motorcycles* (1.9 points), *electrical machinery* (0.8 points) and *automotive parts and accessories* (0.6 points). The major negative contributions corresponded to *oil and by-products* (-1.4 points), *gas* (-1.4 points) and *medicines* (-0.7 points).

Geographic data

Exports to the **European Union** represented 63.8% of total exports in the period (up from 63.2% in the same period of 2022) and increased by 10.3% year-on-year, while exports to the **euro area** ran at 55.9% of total (55.8% in the same period of 2022) and grew by 9.3%. Exports to the **rest of the world** amounted to 36.2% of total exports (36.8% in the same period of 2022) and grew by 7.3% year-on-year.



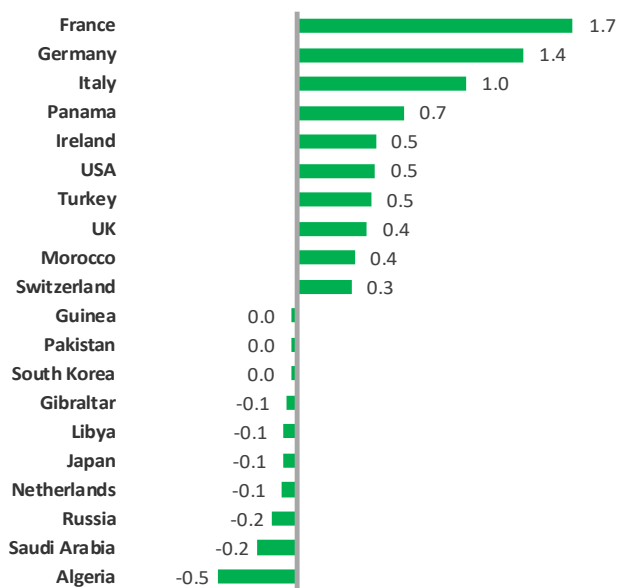
Imports from the **European Union** accounted for 48.7% of total imports in January-April 2023 (up from 45.3% in the same period of 2022) and grew by 7.5% year-on-year. Imports from the **euro area** amounted

to 40.9% (38.2% in the same period of 2022) and advanced by 7.2%. Imports from the **rest of the world** ran at 51.3% of total imports (54.7% in the same period of 2022) and dropped by 5.9% year-on-year.

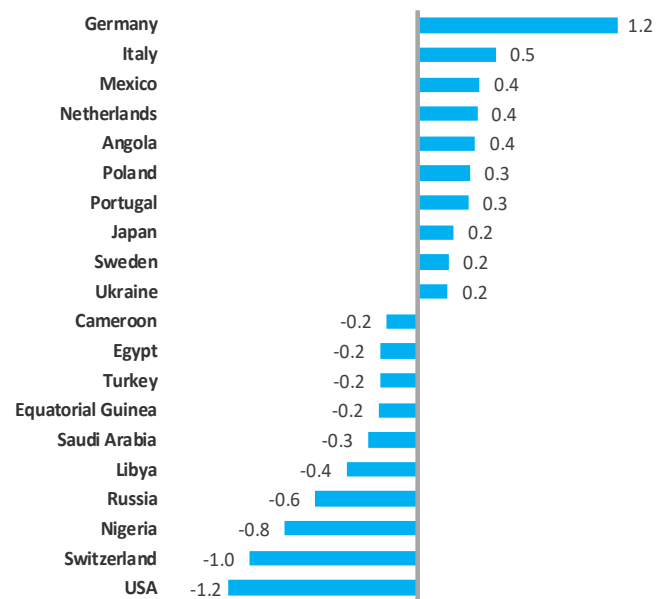
Spain's trade surplus with the European Union and with the euro area increased to 14,673.3 million euros and to 15,287.1 million euros respectively, from surpluses of 11,722.6 million and 12,943.6 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased to 25,627.0 million euros (from a deficit of 33,533.5 million in the same period of the previous year).

In terms of **contribution to the annual change of exports** (up by 9.2%), the main positive contributions were those of France (1.7 percentage points), Germany (1.4 points), Italy (1.0 points) and Panama (0.7 points). Those destinations with the largest negative contributions were Algeria (-0.5 points), Saudi Arabia (-0.2 points), Russia (-0.2 points) and the Netherlands (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



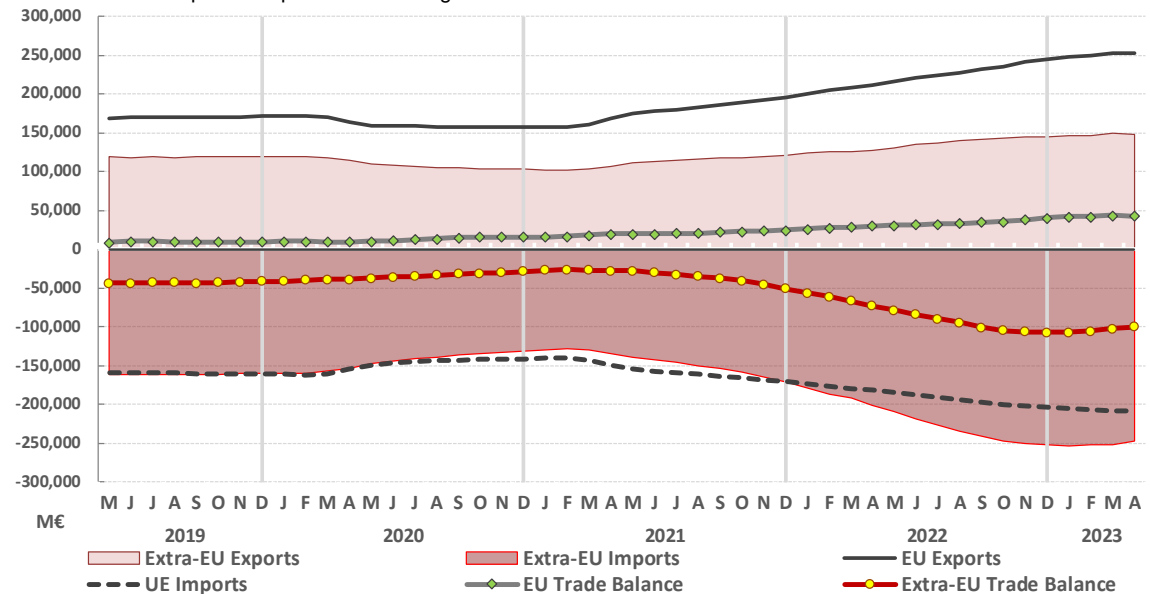
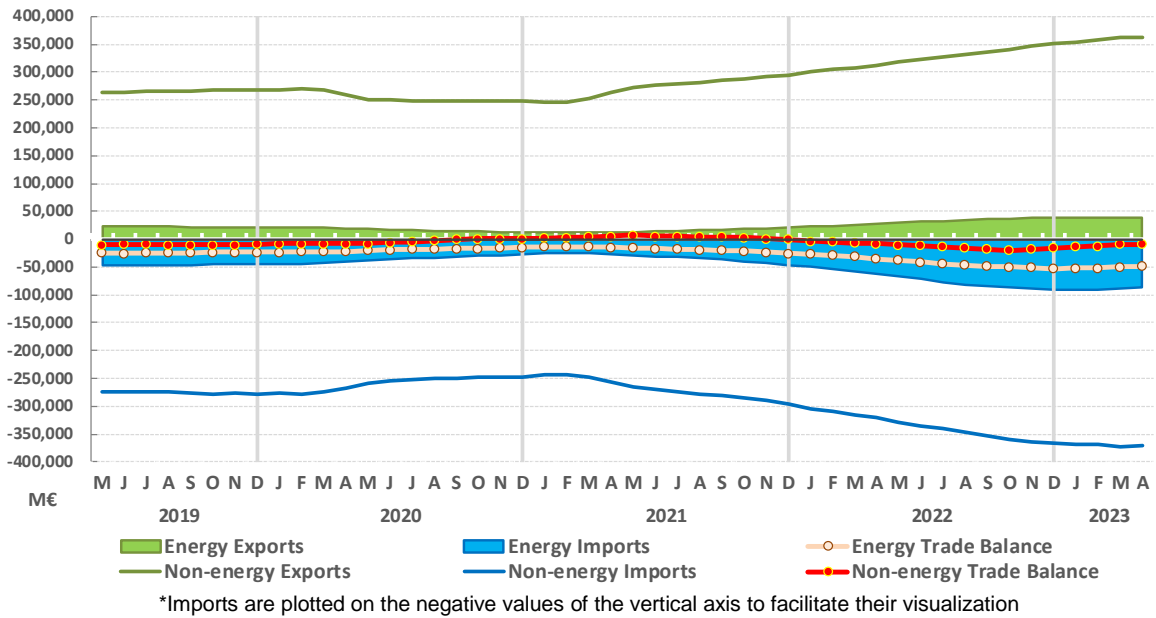
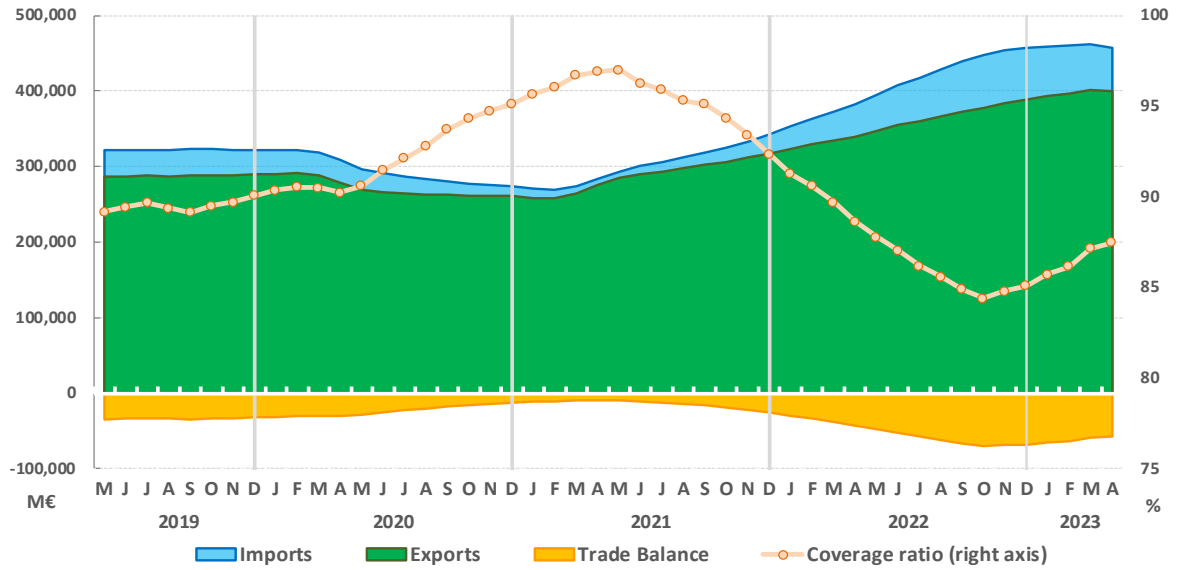
Regarding **imports**, the **countries with the largest positive contribution** to the annual change in Spain's **imports** in the period (up by 0.2%) were Germany (1.2 percentage points), Italy (0.5 points), Mexico (0.4 points) and the Netherlands (0.4 points). The destinations with the largest negative contributions were the United States (-1.2 points), Switzerland (-1.0 points), Nigeria (-0.8 points) and Russia (-0.6 points).

In the period January-April, the number of **Spanish exporters over 1,000 euros** attained 61,273, 2.7% less than in the same period of 2022, out of which 30,998 had already exported at least 50,000 euros worth of goods in the period, 2.9% more than in the same period of the previous year with an increase in exports of 9.2%. With regard to **regular exporters over 1,000 euros** (those that have already exported at least 1,000 euros in the period of the current year as well as in each of the three preceding full years), they amounted to 38,955 in the period, 44.4% of total exporters and 1.7% more than in the same period of 2022. Their exports reached 123,279.6 million, 93.4% of total exports and 11.7% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods increased by 9.2% year-on-year in the period of January-April 2023. Within the European Union, exports also increased in Germany (5.3%) and France (7.2%). Outside the European Union, the United Kingdom exports augmented by 11.6%, the United States' by 3.2%, China's by 10.6% and Japan's by 4.2%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE		COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €		%
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		90.2
2020	263,628.3		-9.4	276,925.1		-14.1	-13,296.9		95.2
2021	314,858.5		19.4	346,283.4		25.0	-31,424.9		90.9
2022*	389,208.9		22.9	457,321.2		33.4	-68,112.2		85.1
12 last months*	400,310.7		18.0	457,565.7		19.5	-57,255.0		87.5
2014 (Jan-Apr)	79,242.8		-0.3	87,179.9		3.3	-7,937.1		90.9
2015 (Jan-Apr)	82,332.3		3.9	90,895.3		4.3	-8,563.0		90.6
2016 (Jan-Apr)	84,068.7		2.1	89,672.4		-1.3	-5,603.8		93.8
2017 (Jan-Apr)	92,142.5		9.6	100,234.0		11.8	-8,091.5		91.9
2018 (Jan-Apr)	95,264.5		3.4	105,923.2		5.7	-10,658.7		89.9
2019 (Jan-Apr)	97,667.9		2.5	107,680.3		1.7	-10,012.4		90.7
2020 (Jan-Apr)	85,391.2		-12.6	94,224.1		-12.5	-8,832.9		90.6
2021 (Jan-Apr)	100,280.2		17.4	104,915.7		11.3	-4,635.5		95.6
2022 (Jan-Apr)*	120,924.5		23.2	142,735.5		39.0	-21,810.9		84.7
2023 (Jan-Apr)*	132,026.3		9.2	142,980.0		0.2	-10,953.7		92.3
2014 (Apr)	19,770.1	-3.7	-3.4	21,513.3	-4.3	-3.1	-1,743.1		91.9
2015 (Apr)	20,763.4	-10.1	5.0	23,169.5	-5.2	7.7	-2,406.2		89.6
2016 (Apr)	22,276.2	0.5	7.3	22,951.7	-1.6	-0.9	-675.5		97.1
2017 (Apr)	21,199.8	-20.3	-4.8	22,439.8	-20.1	-2.2	-1,240.0		94.5
2018 (Apr)	24,396.3	-3.0	15.1	27,087.3	2.5	20.7	-2,691.0		90.1
2019 (Apr)	24,810.6	-5.0	1.7	26,258.8	-6.9	-3.1	-1,448.1		94.5
2020 (Apr)	15,041.5	-32.8	-39.4	16,565.0	-31.2	-36.9	-1,523.5		90.8
2021 (Apr)	26,079.2	-9.6	73.4	27,318.3	-6.9	64.9	-1,239.1		95.5
2022 (Apr)*	31,313.2	-5.4	21.2	37,707.6	-0.1	38.9	-6,394.4		83.0
2023 (Apr)*	29,342.4	-24.6	-6.3	33,717.8	-13.7	-10.6	-4,375.4		87.0
2023*	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Year 2023*	Year 2022*	%
January	30,921.0	-3.7	16.2	34,876.7	-4.7	5.3	-3,955.8	-6,522.8	88.7
February	32,830.2	6.2	9.7	35,295.0	1.2	3.3	-2,464.8	-4,251.9	93.0
March	38,932.7	18.6	17.7	39,090.4	10.8	3.6	-157.7	-4,641.8	99.6
Q1	102,683.9	0.1	14.6	109,262.2	-6.8	4.0	-6,578.3	-15,416.5	94.0
April	29,342.4	-24.6	-6.3	33,717.8	-13.7	-10.6	-4,375.4	-6,394.4	87.0

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - April 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	apr-23	apr-22
Food, beverages and tobacco	5,417.3	18.5	-3.6	4,125.4	12.2	4.5	1,291.9	1,672.4
Meat products	947.3	3.2	-2.2	273.3	0.8	20.5	674.1	742.0
Fishery products	414.1	1.4	-9.5	596.4	1.8	-12.5	-182.3	-223.7
Fruits, vegetables and legumes	2,070.4	7.1	-0.5	734.1	2.2	16.1	1,336.3	1,448.8
Oils and fats	472.1	1.6	-22.4	380.2	1.1	-10.9	91.9	181.4
Sugars, coffee and cocoa	204.4	0.7	6.8	348.9	1.0	11.5	-144.5	-121.6
Dairy products and eggs	194.0	0.7	-1.8	266.9	0.8	19.5	-72.9	-25.7
Other food products	707.7	2.4	0.5	1,177.0	3.5	3.1	-469.2	-437.3
Beverages	371.9	1.3	-5.3	192.4	0.6	23.7	179.5	237.3
Tobacco	35.4	0.1	78.7	156.3	0.5	5.1	-120.9	-128.8
Energy	2,136.6	7.3	-34.3	5,559.2	16.5	-33.4	-3,422.6	-5,103.0
Oil and by-products	1,637.9	5.6	-33.2	3,895.8	11.6	-24.4	-2,258.0	-2,698.6
Gas	121.8	0.4	-55.0	1,449.1	4.3	-46.8	-1,327.3	-2,455.4
Coal and electricity	377.0	1.3	-28.5	214.3	0.6	-55.0	162.6	51.0
Raw materials	729.3	2.5	-21.4	891.0	2.6	-22.6	-161.7	-223.5
Animals and vegetables	337.3	1.1	-18.0	342.7	1.0	-13.2	-5.4	16.5
Minerals	392.0	1.3	-24.1	548.3	1.6	-27.5	-156.3	-240.0
Semi-manuf. (non-chem.)	3,189.7	10.9	-14.7	2,643.0	7.8	-21.1	546.7	389.2
Non-ferrous metals	657.7	2.2	-22.1	570.5	1.7	-37.0	87.2	-60.9
Iron and steel	943.3	3.2	-17.7	1,119.7	3.3	-21.2	-176.3	-274.1
Paper	371.5	1.3	-19.1	373.2	1.1	-11.1	-1.7	39.1
Ceramic flags and paving	472.9	1.6	-23.6	84.8	0.3	-17.3	388.1	516.4
Other semi-manufactures	744.3	2.5	11.2	494.8	1.5	-1.1	249.4	168.7
Chemical products	4,775.5	16.3	-13.8	5,163.4	15.3	-18.7	-388.0	-807.9
Organic chemicals	789.6	2.7	51.5	939.4	2.8	-33.1	-149.9	-882.2
Inorganic chemicals	116.8	0.4	-28.8	196.7	0.6	-43.0	-79.9	-180.9
Medicines	1,192.4	4.1	-27.3	1,653.9	4.9	-8.1	-461.5	-159.7
Plastics	1,148.6	3.9	-15.4	1,225.6	3.6	-12.8	-76.9	-47.5
Fertilisers	111.4	0.4	-37.9	71.9	0.2	-45.8	39.5	46.7
Tanning or dyeing extracts	247.5	0.8	-15.1	154.4	0.5	-11.4	93.1	117.3
Essential oils and perfumes	619.2	2.1	6.1	399.9	1.2	-1.6	219.3	177.2
Other chemical products n.e.s.	550.0	1.9	-31.5	521.6	1.5	-23.6	28.4	121.2
Capital goods	5,559.7	18.9	12.0	7,186.8	21.3	5.3	-1,627.1	-1,861.3
Equipment for industry	1,503.5	5.1	0.3	1,824.0	5.4	8.0	-320.4	-189.2
Specific purpose machinery	451.7	1.5	-4.2	553.0	1.6	7.1	-101.3	-44.7
General purpose machinery	1,051.9	3.6	2.4	1,271.0	3.8	8.5	-219.1	-144.5
Office and telecom. equipment	319.0	1.1	-1.0	1,578.9	4.7	-5.9	-1,259.9	-1,354.7
Automatic data-processing machines	103.7	0.4	-10.4	442.4	1.3	-0.6	-338.7	-329.4
Telecommunications equipment	215.3	0.7	4.2	1,136.5	3.4	-7.8	-921.2	-1,025.3
Transport equipment	1,127.4	3.8	30.1	739.7	2.2	17.1	387.7	235.2
Railway	132.5	0.5	14.5	96.0	0.3	56.4	36.5	54.3
Road	736.0	2.5	27.9	445.1	1.3	27.0	290.9	225.1
Ships	67.8	0.2	405.0	47.4	0.1	46.0	20.4	-19.0
Aircraft	191.2	0.7	17.8	151.3	0.4	-19.3	39.9	-25.1
Other capital goods	2,609.7	8.9	14.6	3,044.2	9.0	7.6	-434.4	-552.7
Engines	229.7	0.8	61.9	256.1	0.8	26.4	-26.3	-60.6
Electrical machinery	1,243.3	4.2	20.6	1,584.4	4.7	9.9	-341.1	-411.2
Precision equipment	211.4	0.7	10.9	535.1	1.6	7.9	-323.8	-305.6
Other	925.4	3.2	1.3	668.6	2.0	-3.0	256.8	224.7
Vehicles	3,894.9	13.3	10.4	3,730.1	11.1	23.0	164.8	495.9
Cars and motorcycles	2,925.3	10.0	14.1	2,020.8	6.0	50.6	904.5	1,222.7
Parts and accessories	969.6	3.3	0.6	1,709.3	5.1	1.1	-739.7	-726.8
Durable goods	492.1	1.7	10.0	767.3	2.3	-11.2	-275.2	-416.9
Household appliances	181.5	0.6	41.9	260.7	0.8	-2.5	-79.2	-139.5
Consumer electronics	28.5	0.1	4.6	147.2	0.4	-20.1	-118.7	-157.0
Furniture	225.1	0.8	-5.8	296.1	0.9	-9.5	-71.0	-88.1
Other durable goods	57.1	0.2	7.1	63.3	0.2	-25.9	-6.3	-32.2
Consumption goods	2,546.2	8.7	-2.8	3,465.1	10.3	-4.9	-918.9	-1,023.2
Textiles	1,480.5	5.0	-7.4	1,959.3	5.8	-8.9	-478.8	-552.7
Garment	1,107.5	3.8	-5.0	1,548.4	4.6	-6.1	-441.0	-484.5
Footwear	258.7	0.9	3.9	308.1	0.9	0.1	-49.4	-58.9
Toys	135.5	0.5	-12.4	259.2	0.8	0.6	-123.6	-102.8
Other consumption goods	671.4	2.3	8.6	938.5	2.8	1.3	-267.1	-308.7
Other	601.1	2.0	-10.9	186.6	0.6	-2.3	414.5	483.9
TOTAL	29,342.4	100.0	-6.3	33,717.8	100.0	-10.6	-4,375.4	-6,394.4

Sector breakdown - January to April 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
Food, beverages and tobacco	23,009.7	17.4	9.2	17,609.4	12.3	14.7	5,400.2	5,706.0
Meat products	3,948.3	3.0	13.6	1,109.7	0.8	33.6	2,838.6	2,643.4
Fishery products	1,734.9	1.3	7.9	2,788.3	2.0	1.3	-1,053.5	-1,145.1
Fruits, vegetables and legumes	8,898.0	6.7	7.5	2,730.0	1.9	18.6	6,167.9	5,979.1
Oils and fats	2,101.1	1.6	-0.3	1,723.6	1.2	2.7	377.6	428.9
Sugars, coffee and cocoa	898.8	0.7	16.1	1,597.7	1.1	25.7	-698.9	-497.1
Dairy products and eggs	773.4	0.6	9.5	1,075.5	0.8	34.7	-302.1	-92.0
Other food products	2,998.9	2.3	14.4	5,258.3	3.7	14.9	-2,259.3	-1,954.7
Beverages	1,549.4	1.2	8.5	737.5	0.5	25.5	811.9	840.7
Tobacco	106.9	0.1	79.0	588.8	0.4	5.7	-481.9	-497.2
Energy	11,055.8	8.4	-3.0	22,696.0	15.9	-17.6	-11,640.3	-16,155.4
Oil and by-products	8,536.3	6.5	-0.4	15,280.2	10.7	-11.4	-6,743.9	-8,666.2
Gas	881.9	0.7	44.5	6,188.2	4.3	-23.9	-5,306.2	-7,521.9
Coal and electricity	1,637.6	1.2	-26.0	1,227.7	0.9	-43.7	409.9	32.7
Raw materials	3,024.4	2.3	-6.5	4,129.1	2.9	-5.8	-1,104.7	-1,149.3
Animals and vegetables	1,331.8	1.0	-2.3	1,428.6	1.0	-5.2	-96.8	-143.8
Minerals	1,692.6	1.3	-9.5	2,700.6	1.9	-6.1	-1,007.9	-1,005.6
Semi-manuf. (non-chem.)	13,603.8	10.3	-3.3	10,657.0	7.5	-11.0	2,946.8	2,091.0
Non-ferrous metals	2,885.5	2.2	-11.3	2,532.5	1.8	-16.2	353.0	229.1
Iron and steel	3,865.6	2.9	-9.8	4,126.2	2.9	-18.0	-260.6	-748.6
Paper	1,690.2	1.3	-2.2	1,565.2	1.1	-2.4	125.0	124.2
Ceramic flags and paving	2,023.8	1.5	-6.2	369.5	0.3	-0.5	1,654.3	1,785.2
Other semi-manufactures	3,138.7	2.4	18.7	2,063.6	1.4	6.2	1,075.1	701.1
Chemical products	24,321.9	18.4	7.3	23,341.9	16.3	-10.2	980.0	-3,327.1
Organic chemicals	3,123.1	2.4	64.2	4,519.2	3.2	-12.5	-1,396.1	-3,261.0
Inorganic chemicals	519.1	0.4	-9.2	986.5	0.7	-16.4	-467.4	-608.1
Medicines	8,880.8	6.7	9.2	7,149.6	5.0	-12.9	1,731.2	-82.2
Plastics	4,761.2	3.6	-11.8	5,014.3	3.5	-7.5	-253.1	-24.7
Fertilisers	513.3	0.4	-12.5	467.9	0.3	-16.3	45.4	27.6
Tanning or dyeing extracts	1,041.3	0.8	-4.6	653.1	0.5	-11.7	388.2	352.2
Essential oils and perfumes	2,715.3	2.1	18.5	1,823.3	1.3	14.7	892.0	701.1
Other chemical products n.e.s.	2,767.9	2.1	2.9	2,728.1	1.9	-12.6	39.8	-432.0
Capital goods	23,834.8	18.1	20.5	30,282.1	21.2	12.7	-6,447.3	-7,072.9
Equipment for industry	6,252.5	4.7	16.4	7,618.2	5.3	15.2	-1,365.7	-1,244.6
Specific purpose machinery	1,880.8	1.4	15.7	2,288.9	1.6	14.7	-408.1	-370.3
General purpose machinery	4,371.6	3.3	16.8	5,329.2	3.7	15.4	-957.6	-874.3
Office and telecom. equipment	1,447.5	1.1	9.7	6,311.4	4.4	1.6	-4,863.9	-4,894.3
Automatic data-processing machines	497.0	0.4	2.9	1,955.8	1.4	-10.1	-1,458.9	-1,691.8
Telecommunications equipment	950.5	0.7	13.7	4,355.6	3.0	7.8	-3,405.0	-3,202.6
Transport equipment	5,196.7	3.9	25.7	3,288.3	2.3	15.3	1,908.4	1,280.7
Railway	517.7	0.4	45.3	370.9	0.3	78.4	146.8	148.3
Road	3,271.0	2.5	40.6	1,896.6	1.3	43.8	1,374.4	1,008.0
Ships	339.7	0.3	-22.3	244.7	0.2	-17.0	95.0	142.5
Aircraft	1,068.3	0.8	5.5	776.1	0.5	-24.7	292.2	-18.1
Other capital goods	10,938.1	8.3	22.0	13,064.2	9.1	16.9	-2,126.1	-2,214.8
Engines	1,069.7	0.8	54.2	1,033.3	0.7	46.2	36.5	-13.3
Electrical machinery	5,184.5	3.9	24.5	6,878.0	4.8	20.1	-1,693.5	-1,561.8
Precision equipment	921.8	0.7	21.9	2,304.6	1.6	13.5	-1,382.7	-1,274.6
Other	3,762.1	2.8	12.3	2,848.4	2.0	4.9	913.7	634.9
Vehicles	17,644.9	13.4	26.5	15,352.6	10.7	30.0	2,292.3	2,136.7
Cars and motorcycles	12,405.9	9.4	24.8	8,063.6	5.6	49.8	4,342.4	4,561.3
Parts and accessories	5,239.0	4.0	30.9	7,289.0	5.1	13.4	-2,050.0	-2,424.5
Durable goods	2,025.9	1.5	13.1	3,270.1	2.3	-8.0	-1,244.3	-1,762.2
Household appliances	678.7	0.5	19.9	1,044.0	0.7	-0.9	-365.3	-487.6
Consumer electronics	123.1	0.1	2.0	638.1	0.4	-20.3	-515.0	-679.7
Furniture	982.0	0.7	10.6	1,281.7	0.9	-2.3	-299.7	-423.9
Other durable goods	242.1	0.2	11.5	306.3	0.2	-21.1	-64.2	-171.1
Consumption goods	10,872.2	8.2	4.7	14,649.5	10.2	1.3	-3,777.3	-4,082.9
Textiles	6,187.5	4.7	-0.9	8,060.9	5.6	-4.1	-1,873.4	-2,163.2
Garment	4,507.8	3.4	-1.2	6,362.8	4.5	-0.3	-1,855.0	-1,816.2
Footwear	1,223.2	0.9	15.7	1,566.8	1.1	21.8	-343.7	-229.0
Toys	532.2	0.4	-7.5	1,075.1	0.8	6.7	-543.0	-431.8
Other consumption goods	2,929.4	2.2	17.0	3,946.6	2.8	4.9	-1,017.2	-1,258.8
Other	2,633.0	2.0	1.0	992.3	0.7	23.9	1,640.7	1,805.2
TOTAL	132,026.3	100.0	9.2	142,980.0	100.0	0.2	-10,953.7	-21,810.9

Geographic breakdown - April 2023

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	apr-23	apr-22
EUROPE	21,973.6	74.9	-3.8	18,908.4	56.1	-3.3	3,065.2	3,285.8
EUROPEAN UNION *	18,644.6	63.5	-4.8	16,175.7	48.0	0.0	2,468.9	3,394.0
EURO AREA	16,362.8	55.8	-5.2	13,631.7	40.4	0.5	2,731.1	3,700.7
Austria	223.8	0.8	-6.5	228.5	0.7	8.7	-4.7	29.0
Belgium	1,007.2	3.4	-33.5	798.1	2.4	0.8	209.1	722.7
Croatia	70.6	0.2	3.9	17.3	0.1	-35.8	53.3	41.0
Cyprus	58.8	0.2	89.5	2.0	0.0	-11.5	56.8	28.7
Estonia	27.2	0.1	15.7	12.6	0.0	35.2	14.6	14.2
Finland	101.4	0.3	-29.1	118.7	0.4	11.5	-17.3	36.6
France	4,917.0	16.8	-0.1	3,054.1	9.1	-4.4	1,862.9	1,725.9
Germany	3,045.8	10.4	-0.9	3,708.8	11.0	8.6	-663.1	-342.9
Greece	258.6	0.9	-3.9	133.5	0.4	67.4	125.1	189.3
Ireland	226.2	0.8	2.9	188.0	0.6	-25.7	38.1	-33.2
Italy	2,580.3	8.8	-1.2	2,230.1	6.6	3.5	350.2	455.7
Latvia	25.2	0.1	37.8	25.5	0.1	109.8	-0.3	6.1
Lithuania	50.9	0.2	28.1	23.3	0.1	-73.1	27.6	-46.6
Luxembourg	26.7	0.1	-11.5	38.0	0.1	-25.1	-11.3	-20.5
Malta	32.6	0.1	20.7	4.3	0.0	22.1	28.4	23.5
Netherlands	1,041.7	3.6	-15.0	1,630.6	4.8	2.6	-588.9	-364.8
Portugal	2,474.0	8.4	-6.1	1,196.5	3.5	-11.7	1,277.5	1,279.9
Slovakia	132.9	0.5	10.7	168.7	0.5	-2.4	-35.8	-52.7
Slovenia	61.7	0.2	13.4	52.9	0.2	15.8	8.8	8.7
REST OF EU	2,281.8	7.8	-1.5	2,544.0	7.5	-3.0	-262.1	-306.7
Bulgaria	64.4	0.2	-13.8	73.0	0.2	-19.9	-8.6	-16.5
Czech Republic	292.9	1.0	0.6	455.2	1.4	5.1	-162.3	-142.0
Denmark	190.5	0.6	-9.9	213.3	0.6	11.6	-22.8	20.4
Hungary	157.0	0.5	-1.8	296.0	0.9	19.6	-139.0	-87.6
Poland	694.4	2.4	5.4	687.1	2.0	9.5	7.3	31.1
Romania	210.6	0.7	-5.6	223.5	0.7	-5.4	-13.0	-13.3
Sweden	301.4	1.0	8.2	332.4	1.0	16.7	-30.9	-6.0
REST OF EUROPE	3,329.0	11.3	1.8	2,732.7	8.1	-19.1	596.3	-108.2
Norway	94.7	0.3	-32.8	141.5	0.4	15.0	-46.8	17.9
Russia	60.1	0.2	-0.8	287.1	0.9	-34.9	-227.0	-380.5
Switzerland	500.7	1.7	3.7	348.3	1.0	-54.2	152.4	-277.3
Turkey	711.1	2.4	47.3	764.6	2.3	-18.8	-53.5	-458.6
United Kingdom	1,688.4	5.8	-5.6	830.9	2.5	-11.7	857.6	846.5
AMERICA	3,167.9	10.8	-5.2	4,558.7	13.5	-20.5	-1,390.8	-2,394.4
NORTH AMERICA	1,535.2	5.2	-14.1	2,651.4	7.9	-28.7	-1,116.2	-1,931.9
Canada	132.3	0.5	-40.0	277.2	0.8	-21.6	-144.9	-133.0
USA	1,402.4	4.8	-10.4	2,373.5	7.0	-29.5	-971.1	-1,798.7
LATIN AMERICA	1,611.6	5.5	4.4	1,727.4	5.1	-12.2	-115.9	-424.1
Argentina	104.0	0.4	5.1	92.8	0.3	-47.2	11.2	-76.8
Brazil	272.6	0.9	-1.2	439.2	1.3	-41.5	-166.6	-474.9
Chile	128.7	0.4	-15.0	75.9	0.2	-60.9	52.8	-42.8
Mexico	449.7	1.5	-6.4	597.6	1.8	41.1	-147.9	57.1
Peru	46.5	0.2	-33.0	89.1	0.3	-32.0	-42.6	-61.6
REST OF AMERICA	21.1	0.1	59.2	179.8	0.5	247.5	-158.7	-38.5
ASIA	2,215.6	7.6	-14.8	7,188.6	21.3	-11.5	-4,973.0	-5,526.4
ASIA (exc. Middle East)	1,589.5	5.4	-15.6	6,482.3	19.2	-9.9	-4,892.8	-5,307.0
China	563.1	1.9	-13.0	3,409.4	10.1	-9.6	-2,846.3	-3,122.8
Hong-Kong. China	71.5	0.2	2.4	21.7	0.1	2.9	49.9	48.8
India	156.8	0.5	-14.3	520.3	1.5	-15.4	-363.5	-432.5
Indonesia	33.0	0.1	-8.7	198.4	0.6	-3.1	-165.4	-168.5
Japan	219.5	0.7	-33.5	359.5	1.1	15.0	-140.0	17.5
Singapore	44.9	0.2	-16.3	47.1	0.1	-30.9	-2.2	-14.5
South Korea	134.5	0.5	-21.8	318.8	0.9	4.2	-184.3	-134.0
Taiwan	58.4	0.2	-24.7	164.6	0.5	-34.1	-106.2	-172.3
Vietnam	59.2	0.2	44.4	311.1	0.9	-10.2	-251.8	-305.4
MIDDLE EAST	626.1	2.1	-12.5	706.3	2.1	-24.4	-80.2	-219.4
Saudi Arabia	153.2	0.5	-18.2	242.9	0.7	-41.9	-89.8	-231.3
United Arab Emirates	130.1	0.4	-5.9	37.1	0.1	-18.7	92.9	92.6
AFRICA	1,484.8	5.1	-17.9	3,007.1	8.9	-28.5	-1,522.3	-2,397.5
Algeria	21.6	0.1	-87.6	676.2	2.0	-2.3	-654.6	-517.5
Egypt	103.5	0.4	-4.1	173.2	0.5	-59.3	-69.7	-317.8
Morocco	924.3	3.1	-8.0	781.5	2.3	-1.3	142.8	212.4
Nigeria	43.7	0.1	79.3	488.5	1.4	-40.0	-444.8	-790.4
South Africa	114.4	0.4	-17.0	131.9	0.4	62.4	-17.5	56.5
OCEANIA	162.4	0.6	-0.9	43.1	0.1	-37.9	119.3	94.6
Australia	130.2	0.4	-1.9	26.6	0.1	-27.9	103.7	95.9
OTHER (**)	338.2	1.2	-38.6	12.0	0.0	64.6	326.2	543.5
WORLD	29,342.4	100.0	-6.3	33,717.8	100.0	-10.6	-4,375.4	-6,394.4
Pro memoria:								
TOTAL NON EU	10,697.8	36.5	-8.8	17,542.1	52.0	-18.5	-6,844.3	-9,788.4
TOTAL NON EURO AREA	12,979.6	44.2	-7.6	20,086.1	59.6	-16.8	-7,106.5	-10,095.1
OECD	23,747.7	80.9	-5.2	21,996.2	65.2	-5.8	1,751.5	1,705.4
ASEAN	298.7	1.0	-8.3	973.9	2.9	-4.8	-675.2	-697.1
MERCOSUR	424.7	1.4	4.2	543.5	1.6	-42.2	-118.8	-532.2
OPEC	458.0	1.6	-28.4	2,114.2	6.3	-28.3	-1,656.2	-2,308.4

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States.

Geographic breakdown - January to April 2023

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
EUROPE	99,287.2	75.2	10.2	81,656.1	57.1	3.3	17,631.1	11,084.5
EUROPEAN UNION *	84,258.9	63.8	10.3	69,585.6	48.7	7.5	14,673.3	11,722.6
EURO AREA	73,772.0	55.9	9.3	58,484.9	40.9	7.2	15,287.1	12,943.6
Austria	1,017.5	0.8	8.9	998.0	0.7	16.7	19.5	79.0
Belgium	7,028.5	5.3	-0.5	3,468.7	2.4	-1.6	3,559.8	3,540.2
Croatia	295.9	0.2	27.5	70.3	0.0	-7.1	225.6	156.4
Cyprus	187.4	0.1	24.3	8.5	0.0	21.0	178.8	143.7
Estonia	103.9	0.1	1.0	79.1	0.1	95.6	24.7	62.4
Finland	484.0	0.4	7.0	463.4	0.3	13.6	20.6	44.3
France	20,579.4	15.6	11.1	13,334.7	9.3	1.4	7,244.7	5,367.4
Germany	13,825.0	10.5	13.9	15,523.8	10.9	12.8	-1,698.8	-1,626.0
Greece	1,051.5	0.8	7.5	565.8	0.4	44.7	485.8	587.3
Ireland	1,410.6	1.1	71.2	954.0	0.7	-6.6	456.7	-197.8
Italy	11,288.9	8.6	12.6	9,422.2	6.6	7.9	1,866.7	1,291.4
Latvia	102.2	0.1	4.3	100.3	0.1	-6.0	2.0	-8.7
Lithuania	206.3	0.2	19.7	181.1	0.1	-27.3	25.2	-76.8
Luxembourg	117.9	0.1	-3.9	170.2	0.1	-3.5	-52.3	-53.8
Malta	173.2	0.1	1.2	39.3	0.0	83.0	133.9	149.6
Netherlands	4,614.7	3.5	-2.4	6,657.1	4.7	8.6	-2,042.4	-1,404.8
Portugal	10,417.0	7.9	3.2	5,452.5	3.8	8.9	4,964.5	5,087.4
Slovakia	605.9	0.5	27.2	787.6	0.6	10.4	-181.7	-237.4
Slovenia	262.1	0.2	19.4	208.3	0.1	15.7	53.8	39.5
REST OF EU	10,486.9	7.9	17.6	11,100.7	7.8	9.5	-613.8	-1,221.0
Bulgaria	350.5	0.3	6.3	396.4	0.3	2.0	-45.9	-58.8
Czech Republic	1,275.9	1.0	13.2	1,885.2	1.3	11.7	-609.3	-561.3
Denmark	894.6	0.7	11.6	824.9	0.6	7.2	69.7	32.1
Hungary	692.0	0.5	8.0	1,212.2	0.8	12.4	-520.2	-438.1
Poland	3,001.5	2.3	10.6	2,903.0	2.0	18.9	98.6	272.2
Romania	910.4	0.7	11.6	874.9	0.6	-3.1	35.5	-86.5
Sweden	1,166.5	0.9	13.1	1,507.2	1.1	22.1	-340.8	-202.6
REST OF EUROPE	15,028.3	11.4	9.8	12,070.5	8.4	-15.7	2,957.8	-638.0
Norway	514.5	0.4	5.1	670.0	0.5	20.1	-155.5	-68.1
Russia	316.9	0.2	-37.3	1,339.1	0.9	-40.3	-1,022.1	-1,738.8
Switzerland	2,608.0	2.0	18.3	1,578.1	1.1	-48.5	1,029.9	-859.9
Turkey	2,662.5	2.0	26.3	3,094.9	2.2	-9.8	-432.4	-1,322.2
United Kingdom	7,602.2	5.8	7.4	3,855.8	2.7	3.8	3,746.4	3,364.0
AMERICA	13,754.0	10.4	17.0	18,473.1	12.9	-4.2	-4,719.1	-7,523.6
NORTH AMERICA	6,950.4	5.3	9.6	10,572.8	7.4	-13.6	-3,622.4	-5,897.9
Canada	695.2	0.5	-5.2	873.3	0.6	0.4	-178.2	-137.1
USA	6,188.9	4.7	10.4	9,696.3	6.8	-14.7	-3,507.4	-5,759.0
LATIN AMERICA	6,608.7	5.0	25.0	7,422.8	5.2	10.5	-814.1	-1,427.9
Argentina	403.1	0.3	1.2	463.5	0.3	-27.9	-60.4	-244.9
Brazil	1,169.7	0.9	23.9	2,388.6	1.7	4.5	-1,218.8	-1,341.6
Chile	550.7	0.4	-1.2	340.8	0.2	-32.1	209.9	55.5
Mexico	1,677.8	1.3	11.7	2,160.1	1.5	33.8	-482.3	-113.0
Peru	234.4	0.2	-1.0	575.4	0.4	16.9	-341.0	-255.5
REST OF AMERICA	194.8	0.1	53.8	477.5	0.3	47.2	-282.7	-197.8
ASIA	9,630.8	7.3	-1.8	30,457.8	21.3	0.5	-20,827.0	-20,487.3
ASIA (exc. Middle East)	6,928.8	5.2	1.6	27,654.3	19.3	2.5	-20,725.4	-20,169.7
China	2,435.7	1.8	3.3	14,670.5	10.3	-1.5	-12,234.8	-12,537.8
Hong-Kong. China	294.0	0.2	22.9	77.0	0.1	-4.0	217.0	158.9
India	589.0	0.4	6.6	1,917.3	1.3	1.0	-1,328.3	-1,345.7
Indonesia	156.7	0.1	7.2	1,074.2	0.8	26.0	-917.5	-706.1
Japan	1,023.5	0.8	-9.6	1,440.9	1.0	28.2	-417.4	8.7
Singapore	250.6	0.2	-12.5	143.5	0.1	-26.3	107.0	91.8
South Korea	651.2	0.5	-6.9	1,233.5	0.9	-1.0	-582.2	-545.8
Taiwan	266.2	0.2	4.6	662.3	0.5	-16.5	-396.0	-538.5
Vietnam	183.5	0.1	29.7	1,329.8	0.9	5.9	-1,146.3	-1,114.0
MIDDLE EAST	2,702.0	2.0	-9.7	2,803.6	2.0	-15.3	-101.5	-317.7
Saudi Arabia	628.6	0.5	-32.3	1,049.6	0.7	-29.4	-421.0	-559.2
United Arab Emirates	601.4	0.5	-0.7	245.4	0.2	1.4	356.1	363.9
AFRICA	6,798.1	5.1	-2.6	12,022.5	8.4	-12.0	-5,224.3	-6,691.5
Algeria	51.8	0.0	-92.0	2,646.3	1.9	6.6	-2,594.5	-1,834.2
Egypt	518.0	0.4	10.1	599.5	0.4	-35.9	-81.5	-464.7
Morocco	4,175.0	3.2	11.5	3,176.9	2.2	5.7	998.1	739.2
Nigeria	150.7	0.1	32.5	1,835.4	1.3	-39.0	-1,684.8	-2,894.9
South Africa	532.1	0.4	18.0	590.3	0.4	65.3	-58.2	93.7
OCEANIA	714.9	0.5	33.9	285.8	0.2	-36.4	429.1	84.8
Australia	582.9	0.4	33.5	224.8	0.2	-36.8	358.0	80.7
OTHER (**)	1,841.3	1.4	5.6	84.8	0.1	284.2	1,756.5	1,722.2
WORLD	132,026.3	100.0	9.2	142,980.0	100.0	0.2	-10,953.7	-21,810.9
Pro memoria:								
TOTAL NON EU	47,767.4	36.2	7.3	73,394.4	51.3	-5.9	-25,627.0	-33,533.5
TOTAL NON EURO AREA	58,254.3	44.1	9.0	84,495.1	59.1	-4.2	-26,240.8	-34,754.5
OECD	106,365.6	80.6	9.5	92,989.2	65.0	2.8	13,376.3	6,685.4
ASEAN	1,298.3	1.0	3.3	4,329.4	3.0	10.4	-3,031.0	-2,663.9
MERCOSUR	1,740.3	1.3	18.7	2,898.1	2.0	-2.8	-1,157.8	-1,516.5
OPEC	1,905.8	1.4	-34.5	8,292.2	5.8	-19.0	-6,386.4	-7,322.9

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States.

Exports and imports growth in selected economies (YoY %)

Country / Area	EXPORTS			IMPORTS		
	April 2023	Last 12 months	Jan-Apr 2023	April 2023	Last 12 months	Jan-Apr 2023
Spain	-6.3	18.0	9.2	-10.6	19.5	0.2
Germany	-1.8	11.9	5.3	-12.4	14.4	-2.0
France ⁽¹⁾	0.6	15.3	7.2	-5.4	19.4	2.0
Italy	n.a	n.a	n.a	n.a	n.a	n.a
Euro Area ⁽²⁾	n.a	n.a	n.a	n.a	n.a	n.a
European Union (27) ⁽³⁾	n.a	n.a	n.a	n.a	n.a	n.a
United Kingdom	5.0	26.0	11.6	-5.2	16.8	-0.6
USA	-6.1	12.2	3.2	-8.2	5.6	-5.1
China	16.8	n.a	10.6	-0.8	n.a	0.0
Japan	2.6	14.6	4.2	-2.3	29.3	7.7

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas
https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx
- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARIAT OF STATE
FOR TRADE